

1 ENGROSSED SENATE
2 BILL NO. 1529

By: David of the Senate

3 and

4 Wallace of the House

5
6 [Tobacco Settlement Endowment Trust - Tobacco
7 Settlement Fund - conditional effective date]
8

9 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

10 SECTION 1. AMENDATORY 62 O.S. 2011, Section 50, as
11 amended by Section 1, Chapter 370, O.S.L. 2012 (62 O.S. Supp. 2019,
12 Section 50), is amended to read as follows:

13 Section 50. A. There is hereby created in the State Treasury a
14 revolving fund to be known and designated as the Tobacco Settlement
15 Fund, into which fund shall be deposited:

16 1. All monies received by the state or any official, agency or
17 department of the state in settlement of claims by the state against
18 tobacco manufacturers during the month of April 2000;

19 2. All monies received by the state or any official, agency or
20 department of the state in settlement of claims by the state against
21 tobacco manufacturers during fiscal year 2001;

22 3. That portion of monies apportioned to the Tobacco Settlement
23 Fund pursuant to the provisions of subsection B of this section; and
24

1 4. Such other monies as may be appropriated or otherwise
2 directed thereto by law.

3 The Tobacco Settlement Fund shall be a continuing fund, not
4 subject to fiscal year limitations. No monies shall be paid out of
5 such fund except pursuant to appropriation by the Legislature.

6 B. ~~Monies~~ One hundred percent (100%) of the monies received by
7 the state or any official, agency or department of the state in
8 settlement of claims by the state against tobacco manufacturers
9 which is not otherwise apportioned pursuant to the provisions of
10 Section 40 of Article X of the Oklahoma Constitution shall be
11 apportioned ~~as follows:~~

12 ~~1. Seventy-five percent (75%) shall be apportioned to the~~
13 ~~Tobacco Settlement Fund; and~~

14 ~~2. Twenty-five percent (25%) shall be apportioned to the~~
15 ~~Attorney General's Evidence Fund.~~

16 SECTION 2. This act shall become effective upon certification
17 of election returns favoring passage of the Constitutional Amendment
18 proposed in Senate Joint Resolution No. 27 of the 2nd Session of the
19 57th Oklahoma Legislature.

1 Passed the Senate the 12th day of March, 2020.

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3 _____
4 Presiding Officer of the Senate

5 Passed the House of Representatives the ____ day of _____,
6 2020.

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8 _____
9 Presiding Officer of the House
10 of Representatives